

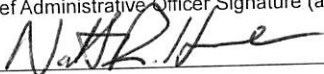
# City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2021 Public Act 87. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2021 Public Act 87. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2021**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of Owosso		Local Unit County Name Shiawassee County	
Local Unit Code 78-2040		Contact E-Mail Address brad.barrett@ci.owosso.mi.us	
Contact Name Brad Barrett	Contact Title Finance Director	Contact Telephone Number (989) 725-0575	Extension
Website Address, if reports are available online <a href="https://www.ci.owosso.mi.us/">https://www.ci.owosso.mi.us/</a>		Current Fiscal Year End Date 06/30/2023	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input checked="" type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2021 Public Act 87, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Nathan Henne	
Title City Manager		Date 11/30/2022	

Completed and signed form (including required attachments) should be e-mailed to: [TreasRevenueSharing@michigan.gov](mailto:TreasRevenueSharing@michigan.gov).  
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury  
Revenue Sharing and Grants Division  
PO Box 30722  
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y      N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

**City of Owosso**  
**Fiscal Year 2022-2023**  
CVTRS Performance Dashboard



Additional Information regarding the City of Owosso's finances are available at

**ci.owosso.mi.us**

Citizens Guide to City Finances: <http://micommunityfinancials.michigan.gov/>

## Performance Dashboard

<b>Local Unit Name: City of Owosso</b>
<b>Local Unit Code: 78-2040</b>

	2020	2021	Trend	Performance
<b>Fiscal Stability</b>				
Annual General Fund expenditures per capita	\$468	\$542	↑15.9%	Negative
Fund Balance as % of annual General Fund expenditures	99.3%	95.8%	↓-3.6%	Negative
Unfunded pension as a % of annual General Fund revenue	81%	49%	↓39.2%	Positive
Debt burden per capita	\$1,174	\$1,466	↑24.9%	Negative
Ratio of pensioners to employees	1.14	0.99	↓12.8%	Positive
Number of services delivered via cooperative venture	5	5	→ 0.0%	Neutral
<b>Economic Strength</b>				
% of community with access to high speed broadband	100%	100%	→ 0.0%	Neutral
% of community age 25+ with Bachelor's degree or higher	15%	15%	→ 0.0%	Neutral
Average age of critical infrastructure (years)	17.4	16.9	↓-2.7%	Positive
<b>Public Safety</b>				
Violent crimes per thousand	6	7	↑ 6.5%	Negative
Property crimes per thousand	22	26	↑19.8%	Negative
Traffic injuries or fatalities	214	227	↑ 6.1%	Negative
<b>Quality of Life</b>				
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major roads & streets	1.19	1.19	→ 0.0%	Neutral
Percent of General Fund expenditures committed to arts, culture and recreation	2.7%	3.0%	↑14.3%	Neutral
Acres of parks per thousand residents	16.6	16.6	→ 0.0%	Neutral

## Street Bonds

Refunded 2010 2013 2017 2018  
BOND DEBT SERVICECity of Owosso, Michigan  
2021 UTGO ADated Date 06/23/2021  
Delivery Date 06/23/2021

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2021			117,991.10	117,991.10	
05/01/2022	510,000	4.000%	165,925.00	675,925.00	
06/30/2022					793,916.10
11/01/2022			155,725.00	155,725.00	
05/01/2023	480,000	4.000%	155,725.00	635,725.00	
06/30/2023					791,450.00
11/01/2023			146,125.00	146,125.00	
05/01/2024	490,000	4.000%	146,125.00	636,125.00	
06/30/2024					782,250.00
11/01/2024			136,325.00	136,325.00	
05/01/2025	500,000	4.000%	136,325.00	636,325.00	
06/30/2025					772,650.00
11/01/2025			126,325.00	126,325.00	
05/01/2026	515,000	4.000%	126,325.00	641,325.00	
06/30/2026					767,650.00
11/01/2026			116,025.00	116,025.00	
05/01/2027	535,000	4.000%	116,025.00	651,025.00	
06/30/2027					767,050.00
11/01/2027			105,325.00	105,325.00	
05/01/2028	545,000	4.000%	105,325.00	650,325.00	
06/30/2028					755,650.00
11/01/2028			94,425.00	94,425.00	
05/01/2029	560,000	4.000%	94,425.00	654,425.00	
06/30/2029					748,850.00
11/01/2029			83,225.00	83,225.00	
05/01/2030	575,000	4.000%	83,225.00	658,225.00	
06/30/2030					741,450.00
11/01/2030			71,725.00	71,725.00	
05/01/2031	595,000	4.000%	71,725.00	666,725.00	
06/30/2031					738,450.00
11/01/2031			59,825.00	59,825.00	
05/01/2032	550,000	4.000%	59,825.00	609,825.00	
06/30/2032					669,650.00
11/01/2032			48,825.00	48,825.00	
05/01/2033	555,000	3.000%	48,825.00	603,825.00	
06/30/2033					652,650.00
11/01/2033			40,500.00	40,500.00	
05/01/2034	560,000	3.000%	40,500.00	600,500.00	
06/30/2034					641,000.00
11/01/2034			32,100.00	32,100.00	
05/01/2035	510,000	3.000%	32,100.00	542,100.00	
06/30/2035					574,200.00
11/01/2035			24,450.00	24,450.00	
05/01/2036	530,000	3.000%	24,450.00	554,450.00	
06/30/2036					578,900.00
11/01/2036			16,500.00	16,500.00	
05/01/2037	530,000	3.000%	16,500.00	546,500.00	
06/30/2037					563,000.00
11/01/2037			8,550.00	8,550.00	
05/01/2038	285,000	3.000%	8,550.00	293,550.00	
06/30/2038					302,100.00
11/01/2038			4,275.00	4,275.00	
05/01/2039	285,000	3.000%	4,275.00	289,275.00	
06/30/2039					293,550.00
	9,110,000		2,824,416.10	11,934,416.10	11,934,416.10

Issuance date: 6-23-2021  
 Issuance amount: \$9,110,000  
 Type of debt: General Obligation Unlimited Tax Bond  
 Department/Fund: Debt Millage Approved by Voters

**DDA**  
 BOND DEBT SERVICE  
*Refunded 2009*  
 City of Owosso, Michigan  
 2021 LTGO B

Dated Date            06/23/2021  
 Delivery Date        06/23/2021

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2021			6,755.56	6,755.56	
05/01/2022	50,000	4.000%	9,500.00	59,500.00	
06/30/2022					66,255.56
11/01/2022			8,500.00	8,500.00	
05/01/2023	55,000	4.000%	8,500.00	63,500.00	
06/30/2023					72,000.00
11/01/2023			7,400.00	7,400.00	
05/01/2024	50,000	4.000%	7,400.00	57,400.00	
06/30/2024					64,800.00
11/01/2024			6,400.00	6,400.00	
05/01/2025	55,000	4.000%	6,400.00	61,400.00	
06/30/2025					67,800.00
11/01/2025			5,300.00	5,300.00	
05/01/2026	60,000	4.000%	5,300.00	65,300.00	
06/30/2026					70,600.00
11/01/2026			4,100.00	4,100.00	
05/01/2027	65,000	4.000%	4,100.00	69,100.00	
06/30/2027					73,200.00
11/01/2027			2,800.00	2,800.00	
05/01/2028	70,000	4.000%	2,800.00	72,800.00	
06/30/2028					75,600.00
11/01/2028			1,400.00	1,400.00	
05/01/2029	70,000	4.000%	1,400.00	71,400.00	
06/30/2029					72,800.00
			88,055.56	563,055.56	563,055.56

Issuance date:            6-23-2021  
 Issuance amount:        \$475,000  
 Type of debt:            General Obligation Limited Tax Bond  
 Department/Fund:        Downtown Development Authority

**Long Term Advancement Adjustment – Brownfield Redevelopment District No. 17**

City Manager Nathan R. Henne explained that the current tax capture for the district is not sufficient to pay off the loan the City made to extend city infrastructure to the site and must be restructured. The suggested action will reduce the interest rate from 4% to 2.33%, amortized over the remaining years left on the loan, to bring the loan terms in line with the tax capture.

Councilmember Pidek noted the item supports Master Plan Goal 1.4.

Motion by Councilmember Pidek to authorize adoption of a new amortization schedule and interest rate for the long term advancement for Brownfield Redevelopment District No. 17 – Cargill-Sonoco Infrastructure Project to bring payments in line with the tax capture as follows:

**RESOLUTION NO. 57-2022**

**AUTHORIZE NEW AMORTIZATION SCHEDULE AND INTEREST RATE FOR THE  
LONG TERM ADVANCEMENT FOR  
BRA DISTRICT #17 – CARGILL-SONOCO INFRASTRUCTURE PROJECT**

WHEREAS, the City of Owosso, Shiawassee County, Michigan, approved a Brownfield Development Authority under Public Act 381 of 1996; and

WHEREAS, the City of Owosso Brownfield Development Authority and Owosso City Council adopted a brownfield redevelopment plan for Cargill – Sonoco in 2016 (District #17); and

WHEREAS, the General Fund and Water Fund financed a water main and roadway project to benefit Brownfield Redevelopment District #17 – Cargill-Sonoco in the amount of \$1,851,322 to be paid back over a 13 year period at an annual interest rate of 4%; and

WHEREAS, the brownfield redevelopment plan authorized a tax capture to pay back the said long term advancement made by the General Fund and Water Fund; and

WHEREAS, the General Fund purchased from the Water Fund its portion of the long term advancement to BRA – District #17 in January 2022; and

WHEREAS, the annual tax capture amount does not equal the required annual payment, due to the State of Michigan collecting 3 out of 6 mills in State Education Tax annually from said brownfield redevelopment authority work plan; and

WHEREAS, adjustments to the interest rate and amortization schedule are suggested to bring the payments in line with the tax capture.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Owosso, Shiawassee County, Michigan that:

- FIRST: it has heretofore been determined that it is advisable, necessary and in the public interest to adjust the interest rate and amortization schedule for the BRA District 17 – Cargill-Sonoco Long Term Advancement to bring payments in line with the tax capture.
- SECOND: the City of Owosso reaffirms the term of the long-term advancement, ending on June 30, 2032.
- THIRD: the City of Owosso authorizes the interest rate be reduced from 4% to 2.33% APR for the remaining 11 years of the long term advancement.
- FOURTH: the City of Owosso adopts the new amortization schedule as attached reducing the annual payment from \$190,720.00 to \$167,998.20.

**Amortization Schedule**  
**BRA District 17 – Cargill-Sonoco Long Term Advancement**

Year	Beginning Balance	Interest	Principal	Ending Balance
2022	\$1,628,774.00	\$36,552.61	\$131,445.59	\$1,497,328.43
2023	\$1,497,328.43	\$33,456.99	\$134,541.21	\$1,362,787.26
2024	\$1,362,787.26	\$30,288.48	\$137,709.72	\$1,225,077.58
2025	\$1,225,077.58	\$27,045.39	\$140,952.81	\$1,084,124.78
2026	\$1,084,124.78	\$23,725.86	\$144,272.34	\$939,852.49
2027	\$939,852.49	\$20,328.19	\$147,670.01	\$792,182.51
2028	\$792,182.51	\$16,850.49	\$151,147.71	\$641,034.84
2029	\$641,034.84	\$13,290.92	\$154,707.28	\$486,327.58
2030	\$486,327.58	\$9,647.50	\$158,350.70	\$327,976.89
2031	\$327,976.89	\$5,918.24	\$162,079.96	\$165,896.97
2032	\$165,896.97	\$2,101.22	\$165,896.98	\$0.00

Motion supported by Councilmember Law.

Roll Call Vote.

AYES: Councilmembers Law, Fear, Mayor Pro-Tem Osika, Councilmembers Pidek, Teich, Haber, and Mayor Eveleth.

NAYS: None.

Master Plan Implementation Goals: 1.4

*I hereby certify that the foregoing document is a true and complete copy of a resolution authorized by the Owosso City Council at the regular meeting of April 4, 2022.*

  
 Amy K. Kirkland, City Clerk



Issuance date: 09-13-2016  
 Issuance amount: \$1,851,322  
 Type of debt: Interfund Loan  
 Department/Fund: Brownfield Redevelopment Authority #17 (Fund 272)

**2016-1259 Owosso Qdoba & Retail Project, City of Owosso #457097-72**

Annual rate 1.5000%  
 Loan amount awarded 292,963.00  
 Loan Execution Date 03/31/16

PMT #/Date	Transaction Date	Loan Draw amount	Interest	Principal	Funds Used	Unspent Loan Total Payment Amount	Principal Balance
Draw #1: 7/27/16, #761W6604246		292,963.00	0	0.00			292,963.00
Returned Loan Funds: ck #129592, 3/2/18	03/06/18		(104.83)	(4,993.81)	(5,098.64)		287,969.19

Loan payments start  
 five years after loan execution date

							Paid
1	03/31/21	0.00	28,171.00	0.00	28,171.00	259,798.19	✓
<b>Next Payment Due:</b>	<b>2 03/31/22</b>	<b>3,896.97</b>	<b>24,274.03</b>	<b>0.00</b>	<b>28,171.00</b>	<b>235,524.16</b>	
3	03/31/23	3,532.86	24,638.14	0.00	28,171.00	210,886.02	
4	03/30/24	3,163.29	25,007.71	0.00	28,171.00	185,878.31	
5	03/31/25	2,788.17	25,382.83	0.00	28,171.00	160,495.48	
6	03/31/26	2,407.43	25,763.57	0.00	28,171.00	134,731.91	
7	03/31/27	2,020.98	26,150.02	0.00	28,171.00	108,581.89	
8	03/30/28	1,628.73	26,542.27	0.00	28,171.00	82,039.62	
9	03/31/29	1,230.59	26,940.41	0.00	28,171.00	55,099.21	
10	03/31/30	826.49	27,344.51	0.00	28,171.00	27,754.70	
11	03/31/31	416.30	27,754.70	0.00	28,171.00	0.00	
		21,911.81	287,969.19	0.00	309,881.00		

Issuance date: 3-31-2016  
 Issuance amount: \$287,969.19  
 Type of debt: EGLE Brownfield Loan  
 Department/Fund: Brownfield Redevelopment Authority #16 (Fund 276)



Amortization Schedule

Loan Number: 00039  
 Customer Name: CITY OF OWOSSO  
 Customer Address: 301 WEST MAIN STREET  
                           : OWOSSO, MI 48867  
 Interest Rate: 6.000%  
 Compound Period: Annual

Event	Event Date	Payment	Interest	Principal	Balance
Payment	06/30/2022	22,407.00	5,570.80	16,836.20	76,010.50
2022 Totals		22,407.00	5,570.80	16,836.20	
Payment	06/30/2023	22,407.00	4,560.63	17,846.37	58,164.13
2023 Totals		22,407.00	4,560.63	17,846.37	
Payment	06/30/2024	22,407.00	3,489.85	18,917.15	39,246.98
2024 Totals		22,407.00	3,489.85	18,917.15	
Payment	06/30/2025	22,407.00	2,354.82	20,052.18	19,194.80
2025 Totals		22,407.00	2,354.82	20,052.18	
Payment	06/30/2026	20,346.49	1,151.69	19,194.80	0.00
2026 Totals		20,346.49	1,151.69	19,194.80	
Grand Totals		109,974.49	17,127.79	92,846.70	

Issuance date: 7-1-2007  
 Issuance amount: \$211,137  
 Type of debt: Interfund Loan / Revolving Loan Fund  
 Department/Fund: Brownfield Redevelopment Authority #3 (Fund 283)

**EXHIBIT A**

***Bond Debt Service***  
**Michigan Finance Authority**  
**2002A AMBAC (Owosso)**

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Annual Debt Service</b>
11/1/2021	475,000	3.000%	15,331.25	490,331.25	505,662.50
5/1/2022			8,206.25	8,206.25	
11/1/2022	505,000	3.250%	8,206.25	513,206.25	521,412.50
	<b>3,800,000</b>		<b>707,330.94</b>	<b>4,507,330.94</b>	<b>4,507,330.94</b>

Issuance date: 8-8-2012  
Issuance amount: \$3,800,000  
Type of debt: Revenue Bond  
Department/Fund: Water Department

**EXHIBIT 1**

**Property Description and Payment Schedule**

Re: **Property Schedule No. 2 to Master Tax-Exempt Lease/Purchase Agreement between U.S. Bancorp Government Leasing and Finance, Inc. and City of Owosso.**

**PROPERTY IS AS FOLLOWS:** The Property as more fully described in Exhibit A incorporated herein by reference and attached hereto.

**PROPERTY LOCATION:**

301 W. Main Street  
Address

Owosso, MI 48867  
City, State Zip Code

**USE: Meters** - This use is essential to the proper, efficient and economic functioning of Lessee or to the services that Lessee provides; and Lessee has immediate need for and expects to make immediate use of substantially all of the Property, which need is not temporary or expected to diminish in the foreseeable future.

Lease Payment Schedule

**Total Principal Amount: \$1,900,000.00**

Payment No.	Due Date	Lease Payment	Principal Portion	Interest Portion	Termination Amount (After Making Payment for said Due Date)
6	15-May-2022	150,919.06	116,458.20	34,460.86	1,231,711.64
7	15-May-2023	150,919.06	119,518.39	31,402.67	1,108,609.76
8	15-May-2024	150,919.06	122,654.89	28,264.17	982,275.22
9	15-May-2025	150,919.06	125,875.81	25,043.25	852,623.14
10	15-May-2026	150,919.06	129,181.31	21,737.75	719,566.39
11	15-May-2027	150,919.06	132,573.61	18,345.45	583,015.57
12	15-May-2028	150,919.06	136,054.99	14,864.07	442,878.93
13	15-May-2029	150,919.06	139,627.79	11,291.27	299,062.31
14	15-May-2030	150,919.06	143,294.42	7,824.64	151,489.05
15	15-May-2031	150,919.06	147,057.33	3,861.73	0.00
<b>TOTALS</b>		<b>2,263,785.90</b>	<b>1,900,000.00</b>	<b>363,785.90</b>	

Interest Rate: 2.626%

Lessee: City of Owosso
By:
Name: Christopher T. Eveleth
Title: Mayor

Issuance date: 6-5-2017  
 Issuance amount: \$1,900,000  
 Type of debt: Installment Purchase Agreement  
 Department/Fund: Water Department

# Michigan Finance Authority

## Schedule - By Daily Balance

LGA: City of Owosso  
 Account ID: 7457-01  
 Issue Date: 03/27/2020  
 Interest Rate: 2.0000(S)

Date	Principal	Interest Invoiced	Deferred Interest Billed - Included w/Interest Invoiced*	Current Interest Calculated through Billing Cutoff	Current Interest Calculated through Payment Date	Deferred Interest*	Total Current Debt Service	Disbursements	Outstanding Balance
07/01/2021								294,898.00	2,328,385.00
09/30/2021								416,466.00	2,744,851.00
10/01/2021	130,000.00	22,396.09	713.61	21,682.48	21,705.61	23.13	152,396.09		2,614,851.00
01/06/2022								176,618.00	2,791,469.00
04/01/2022		27,005.67	23.13	26,982.54	26,982.54		27,005.67		2,791,469.00
10/01/2022	135,000.00	27,914.69		27,914.69	27,914.69		162,914.69		2,656,469.00
04/01/2023		26,564.69		26,564.69	26,564.69		26,564.69		2,656,469.00
10/01/2023	140,000.00	26,564.69		26,564.69	26,564.69		166,564.69		2,516,469.00
04/01/2024		25,164.69		25,164.69	25,164.69		25,164.69		2,516,469.00
10/01/2024	140,000.00	25,164.69		25,164.69	25,164.69		165,164.69		2,376,469.00
04/01/2025		23,764.69		23,764.69	23,764.69		23,764.69		2,376,469.00
10/01/2025	145,000.00	23,764.69		23,764.69	23,764.69		168,764.69		2,231,469.00
04/01/2026		22,314.69		22,314.69	22,314.69		22,314.69		2,231,469.00
10/01/2026	145,000.00	22,314.69		22,314.69	22,314.69		167,314.69		2,086,469.00
04/01/2027		20,864.69		20,864.69	20,864.69		20,864.69		2,086,469.00
10/01/2027	150,000.00	20,864.69		20,864.69	20,864.69		170,864.69		1,936,469.00
04/01/2028		19,364.69		19,364.69	19,364.69		19,364.69		1,936,469.00
10/01/2028	150,000.00	19,364.69		19,364.69	19,364.69		169,364.69		1,786,469.00
04/01/2029		17,864.69		17,864.69	17,864.69		17,864.69		1,786,469.00
10/01/2029	155,000.00	17,864.69		17,864.69	17,864.69		172,864.69		1,631,469.00
04/01/2030		16,314.69		16,314.69	16,314.69		16,314.69		1,631,469.00
10/01/2030	160,000.00	16,314.69		16,314.69	16,314.69		176,314.69		1,471,469.00
04/01/2031		14,714.69		14,714.69	14,714.69		14,714.69		1,471,469.00
10/01/2031	160,000.00	14,714.69		14,714.69	14,714.69		174,714.69		1,311,469.00
04/01/2032		13,114.69		13,114.69	13,114.69		13,114.69		1,311,469.00
10/01/2032	165,000.00	13,114.69		13,114.69	13,114.69		178,114.69		1,146,469.00
04/01/2033		11,464.69		11,464.69	11,464.69		11,464.69		1,146,469.00
10/01/2033	170,000.00	11,464.69		11,464.69	11,464.69		181,464.69		976,469.00
04/01/2034		9,764.69		9,764.69	9,764.69		9,764.69		976,469.00
10/01/2034	170,000.00	9,764.69		9,764.69	9,764.69		179,764.69		806,469.00
04/01/2035		8,064.69		8,064.69	8,064.69		8,064.69		806,469.00
10/01/2035	175,000.00	8,064.69		8,064.69	8,064.69		183,064.69		631,469.00
04/01/2036		6,314.69		6,314.69	6,314.69		6,314.69		631,469.00
10/01/2036	180,000.00	6,314.69		6,314.69	6,314.69		186,314.69		451,469.00
04/01/2037		4,514.69		4,514.69	4,514.69		4,514.69		451,469.00
10/01/2037	180,000.00	4,514.69		4,514.69	4,514.69		184,514.69		271,469.00
04/01/2038		2,714.69		2,714.69	2,714.69		2,714.69		271,469.00
10/01/2038	185,000.00	2,714.69		2,714.69	2,714.69		187,714.69		86,469.00
04/01/2039		864.69		864.69	864.69		864.69		86,469.00
10/01/2039	190,000.00	864.69		864.69	864.69		190,864.69		(103,531.00)
04/01/2040		(1,035.31)		(1,035.31)	(1,035.31)		(1,035.31)		(103,531.00)
10/01/2040	195,000.00	(1,035.31)		(1,035.31)	(1,035.31)		193,964.69		0.00
<b>Total</b>	<b>3,220,000.00</b>	<b>578,051.56</b>	<b>736.74</b>	<b>577,314.82</b>	<b>578,051.56</b>	<b>736.74</b>	<b>3,798,051.56</b>	<b>2,921,469.00</b>	

Issuance date: 3-27-2020  
 Issuance amount: \$3,220,000  
 Type of debt: Revenue Bond  
 Department/Fund: Water Department

I for these disbursements will be applied to the next payment date.

# Michigan Finance Authority

## Schedule - By Daily Balance

LGA: City of Owosso  
 Account ID: 5314-01  
 Issue Date: 06/23/2008  
 Interest Rate: 2.5000(S)

Date	Principal	Interest Invoiced	Deferred Interest Billed - Included w/Interest Invoiced*	Current Interest Calculated through Billing Cutoff	Current Interest Calculated through Payment Date	Deferred Interest*	Total Current Debt Service	Disbursements	Outstanding Balance
10/01/2021		4,397.33		4,397.33	4,397.33		4,397.33		351,786.00
04/01/2022	45,000.00	4,397.33		4,397.33	4,397.33		49,397.33		306,786.00
10/01/2022		3,834.83		3,834.83	3,834.83		3,834.83		306,786.00
04/01/2023	50,000.00	3,834.83		3,834.83	3,834.83		53,834.83		256,786.00
10/01/2023		3,209.83		3,209.83	3,209.83		3,209.83		256,786.00
04/01/2024	50,000.00	3,209.83		3,209.83	3,209.83		53,209.83		206,786.00
10/01/2024		2,584.83		2,584.83	2,584.83		2,584.83		206,786.00
04/01/2025	50,000.00	2,584.83		2,584.83	2,584.83		52,584.83		156,786.00
10/01/2025		1,959.83		1,959.83	1,959.83		1,959.83		156,786.00
04/01/2026	50,000.00	1,959.83		1,959.83	1,959.83		51,959.83		106,786.00
10/01/2026		1,334.83		1,334.83	1,334.83		1,334.83		106,786.00
04/01/2027	55,000.00	1,334.83		1,334.83	1,334.83		56,334.83		51,786.00
10/01/2027		647.33		647.33	647.33		647.33		51,786.00
04/01/2028	51,786.00	647.33		647.33	647.33		52,433.33		0.00
<b>Total</b>	<b>801,786.00</b>	<b>224,136.18</b>	<b>70.36</b>	<b>224,065.82</b>	<b>224,136.18</b>	<b>70.36</b>	<b>1,025,922.18</b>	<b>801,786.00</b>	

\* Disbursements were made after the invoicing period. Interest accrued for these disbursements will be applied to the next payment date.

Refer to the Interest deferred column for accrued interest amount.

Interest Adjustment(s) was applied, total adjustments are \$0.00

Issuance date: 6-23-2008  
 Issuance amount: \$801,786  
 Type of debt: Revenue Bond  
 Department/Fund: Sewer Department

# Michigan Finance Authority

## Schedule - By Daily Balance

LGA: City of Owosso  
 Account ID: 5699-01  
 Issue Date: 06/12/2020  
 Interest Rate: 2.0000(S)

Date	Principal	Interest Invoiced	Deferred Interest Billed - Included w/Interest Invoiced*	Current Interest Calculated through Billing Cutoff	Current Interest Calculated through Payment Date	Deferred Interest*	Total Current Debt Service	Disbursements	Outstanding Balance
10/01/2021	55,000.00	5,878.84		5,878.84	6,071.91	193.07	60,878.84		895,478.00
12/22/2021								59,907.00	955,385.00
04/01/2022		9,477.34	193.07	9,284.27	9,284.27		9,477.34		955,385.00
04/07/2022								131,279.00	1,086,664.00
10/01/2022	55,000.00	10,822.88		10,822.88	10,822.88		65,822.88		1,031,664.00
04/01/2023		10,316.64		10,316.64	10,316.64		10,316.64		1,031,664.00
10/01/2023	50,000.00	10,316.64		10,316.64	10,316.64		60,316.64		981,664.00
04/01/2024		9,816.64		9,816.64	9,816.64		9,816.64		981,664.00
10/01/2024	50,000.00	9,816.64		9,816.64	9,816.64		59,816.64		931,664.00
04/01/2025		9,316.64		9,316.64	9,316.64		9,316.64		931,664.00
10/01/2025	50,000.00	9,316.64		9,316.64	9,316.64		59,316.64		881,664.00
04/01/2026		8,816.64		8,816.64	8,816.64		8,816.64		881,664.00
10/01/2026	50,000.00	8,816.64		8,816.64	8,816.64		58,816.64		831,664.00
04/01/2027		8,316.64		8,316.64	8,316.64		8,316.64		831,664.00
10/01/2027	50,000.00	8,316.64		8,316.64	8,316.64		58,316.64		781,664.00
04/01/2028		7,816.64		7,816.64	7,816.64		7,816.64		781,664.00
10/01/2028	50,000.00	7,816.64		7,816.64	7,816.64		57,816.64		731,664.00
04/01/2029		7,316.64		7,316.64	7,316.64		7,316.64		731,664.00
10/01/2029	55,000.00	7,316.64		7,316.64	7,316.64		62,316.64		676,664.00
04/01/2030		6,766.64		6,766.64	6,766.64		6,766.64		676,664.00
10/01/2030	55,000.00	6,766.64		6,766.64	6,766.64		61,766.64		621,664.00
04/01/2031		6,216.64		6,216.64	6,216.64		6,216.64		621,664.00
10/01/2031	55,000.00	6,216.64		6,216.64	6,216.64		61,216.64		566,664.00
04/01/2032		5,666.64		5,666.64	5,666.64		5,666.64		566,664.00
10/01/2032	55,000.00	5,666.64		5,666.64	5,666.64		60,666.64		511,664.00
04/01/2033		5,116.64		5,116.64	5,116.64		5,116.64		511,664.00
10/01/2033	55,000.00	5,116.64		5,116.64	5,116.64		60,116.64		456,664.00
04/01/2034		4,566.64		4,566.64	4,566.64		4,566.64		456,664.00
10/01/2034	60,000.00	4,566.64		4,566.64	4,566.64		64,566.64		396,664.00
04/01/2035		3,966.64		3,966.64	3,966.64		3,966.64		396,664.00
10/01/2035	60,000.00	3,966.64		3,966.64	3,966.64		63,966.64		336,664.00
04/01/2036		3,366.64		3,366.64	3,366.64		3,366.64		336,664.00
10/01/2036	65,000.00	3,366.64		3,366.64	3,366.64		68,366.64		271,664.00
04/01/2037		2,716.64		2,716.64	2,716.64		2,716.64		271,664.00
10/01/2037	65,000.00	2,716.64		2,716.64	2,716.64		67,716.64		206,664.00
04/01/2038		2,066.64		2,066.64	2,066.64		2,066.64		206,664.00
10/01/2038	65,000.00	2,066.64		2,066.64	2,066.64		67,066.64		141,664.00
04/01/2039		1,416.64		1,416.64	1,416.64		1,416.64		141,664.00
10/01/2039	70,000.00	1,416.64		1,416.64	1,416.64		71,416.64		71,664.00
04/01/2040		716.64		716.64	716.64		716.64		71,664.00
10/01/2040	71,664.00	716.64		716.64	716.64		72,380.64		0.00
<b>Total</b>	<b>1,141,664.00</b>	<b>235,025.86</b>	<b>193.07</b>	<b>234,832.79</b>	<b>235,025.86</b>	<b>193.07</b>	<b>1,376,689.86</b>	<b>1,141,664.00</b>	

\* Disbursements were made after the invoicing period. Interest accrued for these disbursements will be applied to the next payment date. Refer to the Interest deferred column for accrued interest amount.

Issuance date: 6-12-2020  
 Issuance amount: \$1,285,000  
 Type of debt: Revenue Bond  
 Department/Fund: Sewer Department

**Michigan Finance Authority**

Schedule - By Daily Balance

LGA: City of Owosso

Account ID: 5691-01

Issue Date: 06/12/2020

Interest Rate: 2.0000(S)

Date	Principal	Interest Invoiced	Deferred Interest Billed - Included w/Interest Invoiced*	Current Interest Calculated through Billing Cutoff	Current Interest Calculated through Payment Date	Deferred Interest*	Total Current Debt Service	Disbursements	Outstanding Balance
10/01/2021	90,000.00	17,970.70		17,970.70	17,997.91	27.21	107,970.70		2,055,000.00
04/01/2022		20,577.21	27.21	20,550.00	20,550.00		20,577.21		2,055,000.00
10/01/2022	90,000.00	20,550.00		20,550.00	20,550.00		110,550.00		1,965,000.00
04/01/2023		19,650.00		19,650.00	19,650.00		19,650.00		1,965,000.00
10/01/2023	90,000.00	19,650.00		19,650.00	19,650.00		109,650.00		1,875,000.00
04/01/2024		18,750.00		18,750.00	18,750.00		18,750.00		1,875,000.00
10/01/2024	95,000.00	18,750.00		18,750.00	18,750.00		113,750.00		1,780,000.00
04/01/2025		17,800.00		17,800.00	17,800.00		17,800.00		1,780,000.00
10/01/2025	95,000.00	17,800.00		17,800.00	17,800.00		112,800.00		1,685,000.00
04/01/2026		16,850.00		16,850.00	16,850.00		16,850.00		1,685,000.00
10/01/2026	95,000.00	16,850.00		16,850.00	16,850.00		111,850.00		1,590,000.00
04/01/2027		15,900.00		15,900.00	15,900.00		15,900.00		1,590,000.00
10/01/2027	100,000.00	15,900.00		15,900.00	15,900.00		115,900.00		1,490,000.00
04/01/2028		14,900.00		14,900.00	14,900.00		14,900.00		1,490,000.00
10/01/2028	100,000.00	14,900.00		14,900.00	14,900.00		114,900.00		1,390,000.00
04/01/2029		13,900.00		13,900.00	13,900.00		13,900.00		1,390,000.00
10/01/2029	105,000.00	13,900.00		13,900.00	13,900.00		118,900.00		1,285,000.00
04/01/2030		12,850.00		12,850.00	12,850.00		12,850.00		1,285,000.00
10/01/2030	105,000.00	12,850.00		12,850.00	12,850.00		117,850.00		1,180,000.00
04/01/2031		11,800.00		11,800.00	11,800.00		11,800.00		1,180,000.00
10/01/2031	110,000.00	11,800.00		11,800.00	11,800.00		121,800.00		1,070,000.00
04/01/2032		10,700.00		10,700.00	10,700.00		10,700.00		1,070,000.00
10/01/2032	110,000.00	10,700.00		10,700.00	10,700.00		120,700.00		960,000.00
04/01/2033		9,600.00		9,600.00	9,600.00		9,600.00		960,000.00
10/01/2033	110,000.00	9,600.00		9,600.00	9,600.00		119,600.00		850,000.00
04/01/2034		8,500.00		8,500.00	8,500.00		8,500.00		850,000.00
10/01/2034	115,000.00	8,500.00		8,500.00	8,500.00		123,500.00		735,000.00
04/01/2035		7,350.00		7,350.00	7,350.00		7,350.00		735,000.00
10/01/2035	115,000.00	7,350.00		7,350.00	7,350.00		122,350.00		620,000.00
04/01/2036		6,200.00		6,200.00	6,200.00		6,200.00		620,000.00
10/01/2036	120,000.00	6,200.00		6,200.00	6,200.00		126,200.00		500,000.00
04/01/2037		5,000.00		5,000.00	5,000.00		5,000.00		500,000.00
10/01/2037	120,000.00	5,000.00		5,000.00	5,000.00		125,000.00		380,000.00
04/01/2038		3,800.00		3,800.00	3,800.00		3,800.00		380,000.00
10/01/2038	125,000.00	3,800.00		3,800.00	3,800.00		128,800.00		255,000.00
04/01/2039		2,550.00		2,550.00	2,550.00		2,550.00		255,000.00
10/01/2039	125,000.00	2,550.00		2,550.00	2,550.00		127,550.00		130,000.00
04/01/2040		1,300.00		1,300.00	1,300.00		1,300.00		130,000.00
10/01/2040	130,000.00	1,300.00		1,300.00	1,300.00		131,300.00		0.00
<b>Total</b>	<b>2,145,000.00</b>	<b>453,897.91</b>	<b>27.21</b>	<b>453,870.70</b>	<b>453,897.91</b>	<b>27.21</b>	<b>2,598,897.91</b>	<b>2,145,000.00</b>	

\* Disbursements were made after the invoicing period. Interest accrued for these disbursements will be applied to the next payment date. Refer to the Interest deferred column for accrued interest amount.  
Interest Adjustment(s) was applied, total adjustments are \$0.00

Issuance date: 6-12-2020  
 Issuance amount: \$2,145,000  
 Type of debt: Revenue Bond  
 Department/Fund: Waste Water Treatment Plant Department



BUDGET REPORT FOR CITY OF OWOSSO

GL NUMBER	DESCRIPTION	2022-23	2022-23	2023-2024
		ORIGINAL BUDGET	AMENDED BUDGET	PROJECTED BUDGET
ESTIMATED REVENUES				
Dept 000 - REVENUE				
101-000-402.000	GENERAL PROPERTY TAX	3,791,355	3,754,642	3,942,374
101-000-402.500	OBSOLETE PROPERTY REHAB TAXES(OPRA)	2,122	2,123	2,229
101-000-404.000	PA 298 OF 1917		295,188	309,947
101-000-434.000	TRAILER PARK TAXES	975	975	975
101-000-437.000	INDUSTRIAL/COMMERCIAL FACILITIES TAX	18,236	19,330	20,297
101-000-439.000	MARIJUANA TAX DISTR.	169,000	169,000	169,000
101-000-445.000	INTEREST & PENALTIES ON TAXES	20,348	20,348	21,365
101-000-447.000	ADMINISTRATION FEES	98,575	98,575	103,504
101-000-476.000	LIQUOR LICENSES	10,000	10,168	10,168
101-000-476.100	MARIJUANA LICENSE FEE	45,000		
101-000-477.000	CABLE TELEVISION FRANCHISE FEES	103,000	103,000	100,000
101-000-478.000	MISCELLANEOUS LICENSES	1,000	1,000	1,050
101-000-490.000	PERMITS-BUILDING	87,500		
101-000-490.100	PERMITS-ELECTRICAL	20,000		
101-000-490.200	PERMITS-PLUMBING & MECHANICAL	55,000		
101-000-491.000	PERMITS	475	475	499
101-000-492.000	DOG LICENSES	25	25	
101-000-502.000	GRANT-FEDERAL	127,886	90,600	
101-000-540.000	STATE SOURCES		2,121	2,121
101-000-573.000	LOCAL COMMUNITY STABILIZATION SHARE	75,000	81,000	81,000
101-000-574.000	REVENUE SHARING	1,412,405	1,412,405	1,412,405
101-000-574.050	REVENUE SHARING - STATUTORY	472,902	472,902	472,902
101-000-605.150	VACANT PROPERTY REGISTRATION/INSPECTI	1,000	1,000	1,000
101-000-605.200	CHARGE FOR SERVICES RENDERED	229,782	229,782	241,271
101-000-605.250	DUPLICATING SERVICES	1,000	1,000	1,050
101-000-605.300	FIRE SERVICES	3,000	3,000	3,150
101-000-628.000	RENTAL REGISTRATION	1,500	1,500	1,500
101-000-638.000	AMBULANCE CHARGES	295,961	295,961	310,760
101-000-638.100	AMBULANCE MILEAGE CHARGES	217,668	217,668	228,551
101-000-638.200	AMBULANCE/ ADVANCED LIFE SUPPORT CHA	393,342	393,342	413,009
101-000-642.000	CHARGE FOR SERVICES - SALES	4,000	4,000	4,200
101-000-652.200	PARKING LEASE INCOME	1,680	1,680	1,680
101-000-657.000	ORDINANCE FINES & COSTS	10,000	10,000	10,500
101-000-657.100	PARKING VIOLATIONS	3,500	3,500	3,000
101-000-665.000	INTEREST INCOME	65,129	65,129	68,385
101-000-665.100	MERS INTEREST INCOME	50	50	53
101-000-665.200	ICMA INTEREST INCOME	50	50	53
101-000-667.100	RENTAL INCOME	500	500	525
101-000-673.000	SALE OF FIXED ASSETS		2,070	
101-000-674.200	DONATIONS		473	497
101-000-675.000	MISCELLANEOUS	20,000	20,000	21,000
101-000-676.200	WASTEWATER UTIL. ADMIN REIMB	203,175	203,175	213,334
101-000-676.300	CITY UTILITIES ADMIN REIMB	764,820	764,820	803,061
101-000-676.400	DDA/OBRA REIMBURSEMENT	14,594	14,594	15,324
101-000-676.500	ACT 51 ADMIN REIMBURSEMENT	192,013	192,013	201,614
101-000-687.000	INSURANCE REFUNDS	110,000	88,600	93,030
101-000-699.287	ARPA TRANSFER IN		160,000	
Totals for dept 000 - REVENUE		9,043,568	9,207,784	9,286,383
TOTAL ESTIMATED REVENUES		9,043,568	9,207,784	9,286,383



BUDGET REPORT FOR CITY OF OWOSSO

GL NUMBER	DESCRIPTION	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	2023-2024 PROJECTED BUDGET
APPROPRIATIONS				
Dept 101 - CITY COUNCIL				
101-101-704.000	BOARDS & COMMISSIONS	2,300	2,300	2,300
101-101-728.000	OPERATING SUPPLIES	1,000	1,000	1,000
101-101-956.000	EDUCATION & TRAINING	3,500	3,500	3,500
Totals for dept 101 - CITY COUNCIL		6,800	6,800	6,800
Dept 171 - CITY MANAGER				
101-171-702.100	SALARIES	188,514	187,605	198,861
101-171-715.000	SOCIAL SECURITY (FICA)	14,421	14,352	15,213
101-171-716.100	HEALTH INSURANCE	35,160	34,978	37,077
101-171-716.200	DENTAL INSURANCE	1,046	957	1,014
101-171-716.300	OPTICAL INSURANCE	148	146	155
101-171-716.400	LIFE INSURANCE	971	971	1,029
101-171-716.500	DISABILITY INSURANCE	1,674	1,674	1,774
101-171-717.000	UNEMPLOYMENT INSURANCE	93	93	99
101-171-718.200	DEFINED CONTRIBUTION	24,143	24,061	25,505
101-171-719.000	WORKERS' COMPENSATION	716	770	816
101-171-728.000	OPERATING SUPPLIES	500	500	530
101-171-920.300	TELEPHONE		1,040	1,102
101-171-955.000	MEMBERSHIPS & DUES	2,500	2,500	2,650
101-171-956.000	EDUCATION & TRAINING	3,000	3,000	3,180
101-171-961.000	MISCELLANEOUS	500	500	530
Totals for dept 171 - CITY MANAGER		273,386	273,147	289,535
Dept 201 - FINANCE				
101-201-702.100	SALARIES	192,572	91,520	97,011
101-201-702.200	WAGES		102,320	108,459
101-201-703.000	OTHER COMPENSATION		1,056	1,119
101-201-715.000	SOCIAL SECURITY (FICA)	14,732	14,910	15,805
101-201-716.100	HEALTH INSURANCE	32,783	32,783	34,750
101-201-716.200	DENTAL INSURANCE	1,245	1,245	1,320
101-201-716.300	OPTICAL INSURANCE	171	171	181
101-201-716.400	LIFE INSURANCE	1,149	1,149	1,218
101-201-716.500	DISABILITY INSURANCE	2,217	2,217	2,350
101-201-717.000	UNEMPLOYMENT INSURANCE	140	140	148
101-201-718.100	MUNICIPAL EMPLOYEES RETIREMENT PROGI	39,025		
101-201-718.200	DEFINED CONTRIBUTION	13,187	13,569	14,383
101-201-719.000	WORKERS' COMPENSATION	732	795	843
101-201-728.000	OPERATING SUPPLIES	2,000	2,000	2,120
101-201-728.400	OFFICE SUPPLIES			
101-201-818.000	CONTRACTUAL SERVICES	1,200	1,200	1,272
101-201-955.000	MEMBERSHIPS & DUES	500	500	530
101-201-956.000	EDUCATION & TRAINING	2,500	2,500	2,650
Totals for dept 201 - FINANCE		304,153	268,075	284,159
Dept 210 - CITY ATTORNEY				
101-210-801.000	PROFESSIONAL SERVICES: ADMINISTRATIVE	57,000	57,000	60,420
101-210-801.100	PROFESSIONAL SERVICES:POLICE/COURT	63,000	63,000	66,780
Totals for dept 210 - CITY ATTORNEY		120,000	120,000	127,200

BUDGET REPORT FOR CITY OF OWOSSO

GL NUMBER	DESCRIPTION	2022-23	2022-23	2023-2024
		ORIGINAL BUDGET	AMENDED BUDGET	PROJECTED BUDGET
Dept 215 - CLERK				
101-215-702.100	SALARIES	124,415	77,833	82,503
101-215-702.200	WAGES		53,216	56,409
101-215-702.300	OVERTIME		2,500	2,650
101-215-703.000	OTHER COMPENSATION			
101-215-706.000	ELECTIONS	54,000	54,000	5,000
101-215-715.000	SOCIAL SECURITY (FICA)	9,518	10,217	10,830
101-215-716.100	HEALTH INSURANCE	34,866	36,495	38,685
101-215-716.200	DENTAL INSURANCE	1,261	1,210	1,283
101-215-716.300	OPTICAL INSURANCE	177	182	193
101-215-716.400	LIFE INSURANCE	776	776	823
101-215-716.500	DISABILITY INSURANCE	1,510	1,510	1,601
101-215-717.000	UNEMPLOYMENT INSURANCE	98	98	104
101-215-718.100	MUNICIPAL EMPLOYEES RETIREMENT PROGI	65,957	115,584	122,519
101-215-718.200	DEFINED CONTRIBUTION	4,192	5,014	5,315
101-215-719.000	WORKERS' COMPENSATION	473	548	581
101-215-728.000	OPERATING SUPPLIES	3,400	2,400	2,544
101-215-728.400	OFFICE SUPPLIES		1,000	1,060
101-215-802.000	ADVERTISING	4,000	4,000	4,240
101-215-818.000	CONTRACTUAL SERVICES	17,250	17,250	18,285
101-215-933.000	EQUIPMENT MAINTENANCE	8,950	8,950	9,487
101-215-955.000	MEMBERSHIPS & DUES	450	450	477
101-215-956.000	EDUCATION & TRAINING	1,300	1,300	1,378
Totals for dept 215 - CLERK		332,593	394,533	365,967
Dept 228 - INFORMATION & TECHNOLOGY				
101-228-728.000	OPERATING SUPPLIES	30,000	30,000	31,800
101-228-818.000	CONTRACTUAL SERVICES	100,000	100,000	106,000
101-228-933.000	EQUIPMENT MAINTENANCE	27,225	27,225	28,859
101-228-956.000	EDUCATION & TRAINING	5,000	5,000	5,300
101-228-978.000	EQUIPMENT	99,000	99,000	104,940
Totals for dept 228 - INFORMATION & TECHNOLOGY		261,225	261,225	276,899
Dept 253 - TREASURY				
101-253-702.100	SALARIES	103,498	67,875	71,948
101-253-702.200	WAGES		35,897	38,051
101-253-715.000	SOCIAL SECURITY (FICA)	7,918	7,939	8,415
101-253-716.100	HEALTH INSURANCE	26,909	26,554	28,147
101-253-716.200	DENTAL INSURANCE	853	819	868
101-253-716.300	OPTICAL INSURANCE	111	114	121
101-253-716.400	LIFE INSURANCE	656	656	695
101-253-716.500	DISABILITY INSURANCE	1,256	1,256	1,331
101-253-717.000	UNEMPLOYMENT INSURANCE	84	84	89
101-253-718.200	DEFINED CONTRIBUTION	9,315	9,340	9,900
101-253-719.000	WORKERS' COMPENSATION	393	426	452
101-253-728.000	OPERATING SUPPLIES	3,000	2,000	2,120
101-253-728.400	OFFICE SUPPLIES		1,000	1,060
101-253-818.000	CONTRACTUAL SERVICES	13,500	13,500	14,310
101-253-955.000	MEMBERSHIPS & DUES	225	225	239
101-253-956.000	EDUCATION & TRAINING	2,500	2,500	2,650
Totals for dept 253 - TREASURY		170,218	170,185	180,396

BUDGET REPORT FOR CITY OF OWOSSO

GL NUMBER	DESCRIPTION	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	2023-2024 PROJECTED BUDGET
Dept 257 - ASSESSING				
101-257-702.100	SALARIES	126,938	73,938	78,374
101-257-702.200	WAGES		53,000	56,180
101-257-703.000	OTHER COMPENSATION		775	822
101-257-704.000	BOARDS & COMMISSIONS	1,650	1,650	1,749
101-257-715.000	SOCIAL SECURITY (FICA)	9,711	9,711	10,294
101-257-716.100	HEALTH INSURANCE	33,416	34,978	37,077
101-257-716.200	DENTAL INSURANCE	1,214	1,165	1,235
101-257-716.300	OPTICAL INSURANCE	171	176	187
101-257-716.400	LIFE INSURANCE	717	717	760
101-257-716.500	DISABILITY INSURANCE	1,376	1,376	1,459
101-257-717.000	UNEMPLOYMENT INSURANCE	94	94	100
101-257-718.200	DEFINED CONTRIBUTION	11,425	11,494	12,184
101-257-719.000	WORKERS' COMPENSATION	825	907	961
101-257-728.000	OPERATING SUPPLIES	1,500	1,000	1,060
101-257-728.400	OFFICE SUPPLIES		500	530
101-257-802.000	ADVERTISING	400	400	424
101-257-818.000	CONTRACTUAL SERVICES	13,000	13,000	13,780
101-257-955.000	MEMBERSHIPS & DUES	600	600	636
101-257-956.000	EDUCATION & TRAINING	1,500	1,500	1,590
Totals for dept 257 - ASSESSING		204,537	206,981	219,402
Dept 261 - GENERAL ADMIN				
101-261-716.100	HEALTH INSURANCE		6,797	7,205
101-261-728.000	OPERATING SUPPLIES	20,000	17,500	18,550
101-261-728.400	OFFICE SUPPLIES		2,500	2,650
101-261-810.000	INSURANCE & BONDS	141,959	141,959	150,477
101-261-818.000	CONTRACTUAL SERVICES	3,000	3,000	3,180
101-261-818.500	AUDIT	6,350	6,350	6,731
101-261-920.300	TELEPHONE	5,850	5,850	6,201
101-261-933.000	EQUIPMENT MAINTENANCE	1,500	1,500	1,590
101-261-955.000	MEMBERSHIPS & DUES	28,000	28,000	29,680
101-261-958.000	BAD DEBT EXPENSE	66,000	66,000	69,960
101-261-961.000	MISCELLANEOUS		3,000	3,180
101-261-978.000	EQUIPMENT		17,315	
Totals for dept 261 - GENERAL ADMIN		272,659	299,771	299,404

BUDGET REPORT FOR CITY OF OWOSSO

GL NUMBER	DESCRIPTION	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	2023-2024 PROJECTED BUDGET
Dept 265 - BUILDING & GROUNDS				
101-265-702.200	WAGES	39,916	40,810	43,259
101-265-702.300	OVERTIME		374	396
101-265-702.600	UNIFORMS		700	742
101-265-702.800	ACCRUED SICK LEAVE		78	83
101-265-703.000	OTHER COMPENSATION		1,000	1,060
101-265-715.000	SOCIAL SECURITY (FICA)	3,054	3,287	3,484
101-265-716.100	HEALTH INSURANCE	6,935	7,387	7,830
101-265-716.200	DENTAL INSURANCE	467	451	478
101-265-716.300	OPTICAL INSURANCE	60	63	67
101-265-716.400	LIFE INSURANCE	198	200	212
101-265-717.000	UNEMPLOYMENT INSURANCE	47	47	50
101-265-718.100	MUNICIPAL EMPLOYEES RETIREMENT PROGI	17,820	31,320	33,199
101-265-718.200	DEFINED CONTRIBUTION			
101-265-719.000	WORKERS' COMPENSATION	1,625	1,805	1,913
101-265-728.000	OPERATING SUPPLIES	3,000	3,000	3,180
101-265-818.000	CONTRACTUAL SERVICES	1,500	1,500	1,590
101-265-920.100	ELECTRICITY	20,000	20,000	21,200
101-265-920.200	GAS	5,000	5,000	5,300
101-265-920.300	TELEPHONE	325	325	345
101-265-920.400	WATER & SEWER	3,000	3,000	3,180
101-265-930.000	BUILDING MAINTENANCE	20,000	20,000	21,200
101-265-940.000	EQUIPMENT RENTAL	3,000	3,000	3,180
101-265-975.000	BUILDING IMPROVEMENTS			
Totals for dept 265 - BUILDING & GROUNDS		125,947	143,347	151,948
Dept 270 - HUMAN RESOURCES				
101-270-702.100	SALARIES	125,949	83,324	88,323
101-270-702.200	WAGES		42,625	45,183
101-270-702.300	OVERTIME		100	106
101-270-715.000	SOCIAL SECURITY (FICA)	9,635	9,643	10,222
101-270-716.100	HEALTH INSURANCE	23,513	19,804	20,992
101-270-716.200	DENTAL INSURANCE	1,570	1,436	1,522
101-270-716.300	OPTICAL INSURANCE	232	232	246
101-270-716.400	LIFE INSURANCE	757	757	802
101-270-716.500	DISABILITY INSURANCE	1,554	1,518	1,609
101-270-717.000	UNEMPLOYMENT INSURANCE	93	93	99
101-270-718.200	DEFINED CONTRIBUTION	11,335	11,344	12,025
101-270-719.000	WORKERS' COMPENSATION	479	517	548
101-270-728.000	OPERATING SUPPLIES	700	350	371
101-270-728.400	OFFICE SUPPLIES		350	371
101-270-802.000	ADVERTISING	800	800	848
101-270-818.000	CONTRACTUAL SERVICES	24,000	24,000	25,440
101-270-920.300	TELEPHONE	500	500	530
101-270-955.000	MEMBERSHIPS & DUES	900	900	954
101-270-956.000	EDUCATION & TRAINING	2,500	2,500	2,650
Totals for dept 270 - HUMAN RESOURCES		204,517	200,793	212,841

BUDGET REPORT FOR CITY OF OWOSSO

GL NUMBER	DESCRIPTION	2022-23	2022-23	2023-2024
		ORIGINAL BUDGET	AMENDED BUDGET	PROJECTED BUDGET
Dept 301 - POLICE				
101-301-702.100	SALARIES	86,539	45,922	48,677
101-301-702.120	WAGES-MAGNET	66,532	66,532	70,524
101-301-702.200	WAGES	1,119,816	1,119,816	1,187,005
101-301-702.210	WAGES - SCHOOL LIAISON	194,617	194,617	206,294
101-301-702.220	WAGES - OFFICE STAFF		40,615	43,052
101-301-702.300	OVERTIME	58,000	58,000	61,480
101-301-702.400	WAGES - SEASONAL	5,780	2,890	3,063
101-301-702.430	CROSSING GUARDS		30,270	32,086
101-301-702.600	UNIFORMS	1,500	1,500	1,590
101-301-702.800	ACCRUED SICK LEAVE	23,400	23,400	24,804
101-301-703.000	OTHER COMPENSATION	57,500	57,500	60,950
101-301-715.000	SOCIAL SECURITY (FICA)	36,483	37,908	40,182
101-301-716.100	HEALTH INSURANCE	281,621	235,990	250,149
101-301-716.200	DENTAL INSURANCE	10,417	10,239	10,853
101-301-716.300	OPTICAL INSURANCE	1,249	1,317	1,396
101-301-716.400	LIFE INSURANCE	4,216	3,819	4,048
101-301-716.500	DISABILITY INSURANCE	7,742	6,228	6,602
101-301-716.600	PHYSICALS		500	530
101-301-717.000	UNEMPLOYMENT INSURANCE	1,144	1,144	1,213
101-301-718.100	MUNICIPAL EMPLOYEES RETIREMENT PROGI	397,938	361,056	382,719
101-301-718.200	DEFINED CONTRIBUTION	7,789	7,789	8,256
101-301-719.000	WORKERS' COMPENSATION	39,695	42,765	45,331
101-301-728.000	OPERATING SUPPLIES	28,300	23,300	24,698
101-301-728.400	OFFICE SUPPLIES		5,000	5,300
101-301-741.000	UNIFORMS & CLEANING	10,000	10,000	10,600
101-301-751.000	GAS & OIL	28,532	51,420	54,505
101-301-818.000	CONTRACTUAL SERVICES	9,000	9,000	9,540
101-301-920.100	ELECTRICITY	10,114	10,114	10,721
101-301-920.200	GAS	4,996	4,996	5,296
101-301-920.300	TELEPHONE	7,740	15,474	16,402
101-301-920.400	WATER & SEWER	4,550	4,550	4,823
101-301-920.500	REFUSE	600	600	636
101-301-930.000	BUILDING MAINTENANCE	10,000	10,000	10,600
101-301-933.000	EQUIPMENT MAINTENANCE	1,000	1,000	1,060
101-301-933.400	EQUIP MAINT - MOBILE	25,750	25,750	27,295
101-301-955.000	MEMBERSHIPS & DUES	1,000	1,000	1,060
101-301-956.000	EDUCATION & TRAINING	10,300	10,300	10,918
101-301-961.000	MISCELLANEOUS	750	750	795
101-301-976.000	BUILDING ADD & IMPROVEMENTS	11,200	11,200	11,872
101-301-978.000	EQUIPMENT	259,271	259,271	134,000
Totals for dept 301 - POLICE		2,825,081	2,803,542	2,830,925

BUDGET REPORT FOR CITY OF OWOSSO

GL NUMBER	DESCRIPTION	2022-23	2022-23	2023-2024
		ORIGINAL BUDGET	AMENDED BUDGET	PROJECTED BUDGET
Dept 336 - FIRE				
101-336-702.100	SALARIES	86,539	45,921	48,676
101-336-702.200	WAGES	1,028,711	1,028,711	1,090,434
101-336-702.220	WAGES - OFFICE STAFF		40,612	43,049
101-336-702.300	OVERTIME	65,285	65,285	69,202
101-336-702.500	MEAL ALLOWANCE	11,200	8,800	9,328
101-336-702.600	UNIFORMS	2,500	2,500	2,650
101-336-702.800	ACCRUED SICK LEAVE	6,588	6,588	6,983
101-336-703.000	OTHER COMPENSATION		50,000	53,000
101-336-715.000	SOCIAL SECURITY (FICA)	22,605	23,468	24,876
101-336-716.100	HEALTH INSURANCE	260,748	210,650	223,289
101-336-716.200	DENTAL INSURANCE	10,867	8,262	8,758
101-336-716.300	OPTICAL INSURANCE	1,531	1,013	1,074
101-336-716.400	LIFE INSURANCE	4,450	4,228	4,482
101-336-716.500	DISABILITY INSURANCE	10,113	8,968	9,506
101-336-716.600	PHYSICALS	250	250	265
101-336-717.000	UNEMPLOYMENT INSURANCE	908	908	962
101-336-718.100	MUNICIPAL EMPLOYEES RETIREMENT PROGI	211,200	235,350	249,471
101-336-718.200	DEFINED CONTRIBUTION	7,789	7,789	8,256
101-336-719.000	WORKERS' COMPENSATION	46,301	51,327	54,407
101-336-728.000	OPERATING SUPPLIES	17,500	15,000	15,900
101-336-728.100	SUPPLIES	30,000	30,000	31,800
101-336-728.400	OFFICE SUPPLIES		2,500	2,650
101-336-741.000	UNIFORMS & CLEANING	15,500	15,500	16,430
101-336-751.000	GAS & OIL	19,927	32,230	34,164
101-336-818.000	CONTRACTUAL SERVICES	80,000	80,000	84,800
101-336-920.100	ELECTRICITY	12,340	12,340	13,080
101-336-920.200	GAS	4,995	4,995	5,295
101-336-920.300	TELEPHONE	3,000	3,000	3,180
101-336-920.400	WATER & SEWER	4,550	4,550	4,823
101-336-920.500	REFUSE	600	600	636
101-336-930.000	BUILDING MAINTENANCE	12,650	12,650	13,409
101-336-933.000	EQUIPMENT MAINTENANCE	8,000	8,000	8,480
101-336-933.400	EQUIP MAINT - MOBILE	45,000	45,000	47,700
101-336-956.000	EDUCATION & TRAINING	10,000	10,000	10,600
101-336-978.000	EQUIPMENT	263,541	263,541	279,353
Totals for dept 336 - FIRE		2,305,188	2,340,536	2,480,968

BUDGET REPORT FOR CITY OF OWOSSO

GL NUMBER	DESCRIPTION	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	2023-2024 PROJECTED BUDGET
Dept 371 - BUILDING AND SAFETY				
101-371-702.100	SALARIES	73,233	1,846	1,957
101-371-702.200	WAGES	31,878	31,878	33,791
101-371-715.000	SOCIAL SECURITY (FICA)	8,041	2,439	2,585
101-371-716.100	HEALTH INSURANCE	23,028	1,897	2,011
101-371-716.200	DENTAL INSURANCE	417	43	46
101-371-716.300	OPTICAL INSURANCE	78	7	7
101-371-716.400	LIFE INSURANCE	501	45	48
101-371-716.500	DISABILITY INSURANCE	889	84	89
101-371-717.000	UNEMPLOYMENT INSURANCE	58	22	23
101-371-718.200	DEFINED CONTRIBUTION	6,591	166	176
101-371-719.000	WORKERS' COMPENSATION	486		
101-371-728.000	OPERATING SUPPLIES	2,000		
101-371-818.000	CONTRACTUAL SERVICES	152,401	14,183	15,034
101-371-955.000	MEMBERSHIPS & DUES	165		
101-371-956.000	EDUCATION & TRAINING	1,000		
101-371-961.000	MISCELLANEOUS			
Totals for dept 371 - BUILDING AND SAFETY		300,766	52,610	55,767

BUDGET REPORT FOR CITY OF OWOSSO

GL NUMBER	DESCRIPTION	2022-23	2022-23	2023-2024
		ORIGINAL BUDGET	AMENDED BUDGET	PROJECTED BUDGET
Dept 441 - PUBLIC WORKS				
101-441-702.100	SALARIES	81,959	57,222	60,655
101-441-702.200	WAGES	44,353	79,140	83,888
101-441-702.300	OVERTIME		1,000	1,060
101-441-702.400	WAGES - SEASONAL	6,000	6,000	6,360
101-441-702.800	ACCRUED SICK LEAVE			
101-441-703.000	OTHER COMPENSATION		3,214	3,407
101-441-715.000	SOCIAL SECURITY (FICA)	10,122	11,213	11,886
101-441-716.000	FRINGES			
101-441-716.100	HEALTH INSURANCE	143,377	37,143	39,372
101-441-716.200	DENTAL INSURANCE	4,995	1,333	1,413
101-441-716.300	OPTICAL INSURANCE	764	188	199
101-441-716.400	LIFE INSURANCE	2,310	725	769
101-441-716.500	DISABILITY INSURANCE	4,563	1,266	1,342
101-441-717.000	UNEMPLOYMENT INSURANCE	483	483	512
101-441-718.100	MUNICIPAL EMPLOYEES RETIREMENT PROGI	104,369	31,320	33,199
101-441-718.200	DEFINED CONTRIBUTION	9,150	9,150	9,699
101-441-719.000	WORKERS' COMPENSATION	25,073	25,073	26,577
101-441-728.000	OPERATING SUPPLIES	5,000	4,000	4,240
101-441-728.400	OFFICE SUPPLIES		1,000	1,060
101-441-751.000	GAS & OIL	3,000	4,180	4,431
101-441-818.000	CONTRACTUAL SERVICES	4,000	4,000	4,240
101-441-920.100	ELECTRICITY	9,108	9,108	9,654
101-441-920.200	GAS	4,743	4,743	5,028
101-441-920.300	TELEPHONE	2,815	2,815	2,984
101-441-920.400	WATER & SEWER	4,254	4,254	4,509
101-441-920.500	REFUSE	1,300	1,300	1,378
101-441-921.000	STREET LIGHTING	208,427	242,346	256,887
101-441-922.000	DISPOSAL AREA (LANDFILL&HOPKINS)	10,000	10,000	10,600
101-441-930.000	BUILDING MAINTENANCE	2,000	2,000	2,120
101-441-930.100	STORM SEWER MAINTENANCE	20,000	20,000	21,200
101-441-937.000	TREES & GARDEN	4,000	4,000	4,240
101-441-940.000	EQUIPMENT RENTAL	40,000	40,000	42,400
101-441-956.000	EDUCATION & TRAINING	4,000	4,000	4,240
101-441-956.100	SAFETY TRAINING	1,000	1,000	1,060
101-441-960.000	MISCELLANEOUS OPERATIONS	3,000	3,000	3,180
101-441-975.000	BUILDING IMPROVEMENTS	12,000	12,000	12,720
Totals for dept 441 - PUBLIC WORKS		776,165	638,216	676,509



BUDGET REPORT FOR CITY OF OWOSSO

GL NUMBER	DESCRIPTION	2022-23	2022-23	2023-2024
		ORIGINAL BUDGET	AMENDED BUDGET	PROJECTED BUDGET
Dept 528 - LEAF AND BRUSH COLLECTION				
101-528-702.200	WAGES	66,788	76,528	81,120
101-528-702.300	OVERTIME			
101-528-715.000	SOCIAL SECURITY (FICA)	5,109	5,854	6,205
101-528-716.100	HEALTH INSURANCE		26,722	28,325
101-528-716.200	DENTAL INSURANCE		893	947
101-528-716.300	OPTICAL INSURANCE		291	308
101-528-716.400	LIFE INSURANCE		361	383
101-528-716.500	DISABILITY INSURANCE		1,013	1,074
101-528-718.200	DEFINED CONTRIBUTION		3,016	3,197
101-528-719.000	WORKERS' COMPENSATION		2,380	2,523
101-528-728.000	OPERATING SUPPLIES	500	500	530
101-528-818.000	CONTRACTUAL SERVICES	10,000	10,000	10,600
101-528-940.000	EQUIPMENT RENTAL	120,000	120,000	127,200
Totals for dept 528 - LEAF AND BRUSH COLLECTION		202,397	247,558	262,412

BUDGET REPORT FOR CITY OF OWOSSO

GL NUMBER	DESCRIPTION	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	2023-2024 PROJECTED BUDGET
Dept 585 - PARKING				
101-585-702.200	WAGES	9,200	12,084	12,809
101-585-702.300	OVERTIME		500	530
101-585-715.000	SOCIAL SECURITY (FICA)		963	1,021
101-585-716.100	HEALTH INSURANCE		8,375	8,878
101-585-716.200	DENTAL INSURANCE		131	139
101-585-716.300	OPTICAL INSURANCE		21	22
101-585-716.400	LIFE INSURANCE		53	56
101-585-716.500	DISABILITY INSURANCE		74	78
101-585-718.200	DEFINED CONTRIBUTION		477	506
101-585-719.000	WORKERS' COMPENSATION		822	871
101-585-728.000	OPERATING SUPPLIES	7,500	7,500	7,950
101-585-934.000	MAINTENANCE	750	750	795
101-585-940.000	EQUIPMENT RENTAL	7,500	7,500	7,950
Totals for dept 585 - PARKING		24,950	39,250	41,605
Dept 720 - COMMUNITY DEVELOPMENT				
101-720-702.100	SALARIES	39,027	10,182	10,793
101-720-702.200	WAGES		11,417	12,102
101-720-715.000	SOCIAL SECURITY (FICA)	2,986	874	926
101-720-716.100	HEALTH INSURANCE	14,418	4,173	4,423
101-720-716.200	DENTAL INSURANCE	406	93	99
101-720-716.300	OPTICAL INSURANCE	94	17	18
101-720-716.400	LIFE INSURANCE	192	97	103
101-720-716.500	DISABILITY INSURANCE	478	182	193
101-720-717.000	UNEMPLOYMENT INSURANCE	43	43	46
101-720-718.200	DEFINED CONTRIBUTION	3,513	1,379	1,462
101-720-719.000	WORKERS' COMPENSATION	148	89	94
101-720-728.000	OPERATING SUPPLIES	500	500	530
101-720-818.000	CONTRACTUAL SERVICES	41,400	41,400	43,884
101-720-955.000	MEMBERSHIPS & DUES	165	165	175
Totals for dept 720 - COMMUNITY DEVELOPMENT		103,370	70,611	74,848

BUDGET REPORT FOR CITY OF OWOSSO

GL NUMBER	DESCRIPTION	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	2023-2024 PROJECTED BUDGET
Dept 751 - PARKS				
101-751-702.200	WAGES	57,579	64,442	68,309
101-751-702.300	OVERTIME		2,500	2,650
101-751-702.400	WAGES - SEASONAL	6,000	6,000	6,360
101-751-715.000	SOCIAL SECURITY (FICA)	4,864	5,580	5,915
101-751-716.100	HEALTH INSURANCE		22,016	23,337
101-751-716.200	DENTAL INSURANCE		742	787
101-751-716.300	OPTICAL INSURANCE		113	120
101-751-716.400	LIFE INSURANCE		300	318
101-751-716.500	DISABILITY INSURANCE		420	445
101-751-717.000	UNEMPLOYMENT INSURANCE		24	25
101-751-718.200	DEFINED CONTRIBUTION		2,714	2,877
101-751-719.000	WORKERS' COMPENSATION		2,123	2,250
101-751-728.000	OPERATING SUPPLIES	1,200	1,200	1,272
101-751-818.000	CONTRACTUAL SERVICES	21,873	26,373	27,955
101-751-920.100	ELECTRICITY	10,500	10,500	11,130
101-751-920.400	WATER & SEWER	25,000	25,000	26,500
101-751-920.500	REFUSE	900	900	954
101-751-930.000	BUILDING MAINTENANCE	16,000	16,000	16,960
101-751-930.200	BLDG MAINTENANCE-BALLFIELDS	1,500	1,500	1,590
101-751-937.000	TREES & GARDEN	500	500	530
101-751-940.000	EQUIPMENT RENTAL	58,000	58,000	61,480
101-751-971.000	LAND			
101-751-974.000	LAND IMPROVEMENTS			
Totals for dept 751 - PARKS		203,916	246,947	261,764
Dept 966 - TRANSFERS OUT				
101-966-995.248	TRANSFER TO DDA	37,952	37,952	40,229
101-966-995.297	TRANSFER TO HISTORICAL COMMISSION	10,000	10,000	10,600
101-966-995.401	TRANSFER TO CAPITAL PROJECTS		240,641	
101-966-995.700	TRANSFER TO AIRPORT	9,019	9,019	9,493
Totals for dept 966 - TRANSFERS OUT		56,971	297,612	60,322
TOTAL APPROPRIATIONS		9,074,839	9,081,739	9,159,671
NET OF REVENUES/APPROPRIATIONS - FUND 101		(31,271)	126,045	126,712

BUDGET REPORT FOR CITY OF OWOSSO

GL NUMBER	DESCRIPTION	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	2023-2024 PROJECTED BUDGET
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Notes of Explanation:

**Revenues:**

Overall increased by 5% due to State Tax Commission release  
 Trailer Park Fees as is  
 Marijuana Tax Distribution as is  
 Liquor License as is  
 Cable Franchise Fees yearly trend is downward  
 Dog License service will no longer occur in the new fiscal year  
 Government Grant revenue removed due to unknown funding / eligibility  
 Revenue Sharing as is  
 Parking Lease Income as is  
 Parking Violations decreased  
 Sale of Fixed Assets unknown  
 ARPA Transfer removed

**Expenses:**

Overall increased by an average of US Consumer Price Increase of 8.1% (2022) and 3.5% (2023)  
 City Council (101) department as is  
 Clerk (215) department does not anticipate an election in 2023  
 Capital/Equipment purchases removed and or lowered in the following departments:  
 General Administration (261)  
 Police (301)  
 Transfer Out (966) department removed Capital Projects and increased Airport transfer per agreement